

Fact Sheet



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

Mission

The Community Foundation of Switzerland County, Inc.'s (CFSCI) mission is: Connecting People Who Care With Causes That Matter For Good For Ever For Switzerland County. CFSCI's board and staff are dedicated to building, managing, and distributing a lasting source of charitable funds for the good of Switzerland County.

Assets

As of December 31, 2011, total net assets were approximately \$8.8 million.

Grants

Since its inception, the Community Foundation has granted out approximately \$1.8 million in direct grants and scholarships and has been responsible for over \$8 million in grants benefitting Switzerland County.

Governance

A ten-member Board of Directors made up from the different areas of the county govern the Community Foundation. In 2012, Adam Cole was elected President of the Board. Past presidents include founding president John Keeton. Roger Nay, Judy Firth, Jill Hutcherson, Cindy Welch, Sandy Althoff, and Roger Parrott.

Funding

CFSCI makes grants from over 90 different charitable funds that donors have established at the Foundation. Donors may ask the Foundation to apply their funds to a particular organization or field of interest, or they may prefer that grantmaking decisions be left to the discretion of the Foundation's Board of Directors. Nonprofit organizations can also create endowment funds at the Foundation to support their own missions.

Program Areas

CFSCI awards grants in the areas of community service, social service, education, health, environment, and arts & culture. At the request of the donor, grants may be made for religious purposes.

Area Served

Primarily Switzerland County, but grants may be made to organizations outside of Switzerland County who serve the needs of the Switzerland County community.

Tax Status

As a public charity, CFSCI offers donors the highest level of charitable tax benefits.

Contact Us

Stop in and visit us at our office located at 303 Ferry Street in Vevay. Or if you prefer, write, call, or e-mail us at:

CFSCI, P.O. Box 46, Vevay, IN 47043
812-427-9160
info@cfsci.org

**Connecting People Who Care With Causes That Matter
For Good For Ever For Switzerland County.**

Ways to Give



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

Security, flexibility, and tax advantages are key to all contributions to the Community Foundation. Our staff will guide you through the process of establishing a fund, or directing your gift to an existing fund that is best suited to your charitable desires. You can be assured your donation will be utilized according to your philanthropic interests. The variety of fund options and giving methods available to you will provide flexibility in accommodating your charitable goals and meeting your tax and estate planning objectives.

Cash: Gifts of cash enable you as a donor to claim a current tax deduction of up to 50% of your adjusted gross income in any one year when you itemize deductions, with the excess, if any, carried forward for an additional five years.

Securities: Gifts of appreciated securities offer important tax advantages, since their full fair market value is deductible as a charitable contribution up to 30% of your adjusted gross income each year when you itemize deductions. Like gifts of cash, deduction amounts that exceed the limit can be carried forward for up to five additional years. You do not have to pay federal or state capital gains taxes on the appreciated portion of the gift.

Real Estate: The Community Foundation can accept a gift of a house or other personal residence, farm, commercial building, and income-producing or non-income-producing land. A gift of real estate that you have owned for more than a year entitles you to a tax deduction based on the fair market value of the property - while allowing you to avoid capital gains tax. While this type of gift must be approved in advance, unencumbered real property is an excellent option.

Life Insurance: For those whose need for life insurance has decreased, making a gift of an unneeded policy can be a convenient and effective way of meeting your charitable goals. When you transfer ownership of a cash value policy to the Community Foundation, you become eligible for a charitable tax deduction based on its current value.

Retirement Plan Assets: For a gift through your estate, retirement plan assets are often the best to give because they are so heavily taxed if left to heirs. Income and estate taxes can easily consume over 65% of the account balance at death. By naming the Foundation as the remainder beneficiary of these assets, you can leave a very efficient legacy.

Bequest by Will: Naming the Foundation in your will or living trust is a popular way to support the community. Your estate receives a charitable deduction for the full amount given, so your heirs pay no estate tax. Sample bequest language may be obtained at the Community Foundation office.

Charitable Gift Annuity: Giving through a Charitable Gift Annuity allows you to arrange a generous gift to your community, while providing yourself (or a loved one) with a new income source you can count on for the rest of your life. We set up a contract with you that combines immediate annuity payments with a deferred charitable gift. You receive a stream of income that is fixed, regardless of market conditions. Upon your death, we set up a charitable fund on your behalf.

The information on this site is not intended as legal, tax, or investment advice. For such advice, please consult an attorney, tax professional, or investment professional.

**Connecting People Who Care With Causes That Matter
For Good For Ever For Switzerland County.**

Frequently Asked Questions



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

How is the Community Foundation governed?

By a ten member volunteer board of directors representing the diversity of Switzerland County. Board members can serve up to two three-year terms.

Where does funding to operate the Foundation come from?

From several sources. The Foundation annually charges a 1.5% administrative contribution to endowments, an Administrative Endowment makes grants for operating costs, and the Foundation's current and former directors also contribute.

Are contributions to the Community Foundation tax-deductible?

Absolutely. The IRS has classified the Community Foundation of Switzerland County as a public charity, so gifts qualify for the most generous tax (income, capital gains, and estate) benefits available.

Can I be specific about how my contribution is used?

Yes. Some donors know exactly where they want their contributions to go. In these instances the Community Foundation's responsibility is to ensure that the recipient organization is a legitimate non-profit entity with an active board that meets the standards of the Foundation.

May contributions be made anonymously?

Yes. All you have to do is inform the staff of your wishes and they will ensure that your names remains anonymous.

Who are the donors to the Community Foundation of Switzerland County?

Donors are people just like you. One need not be wealthy to make a difference. Working with the Community Foundation, you can have a lasting impact on the quality of life in Switzerland County right now and for years to come.

May I leave a bequest to the Community Foundation of Switzerland County in my will?

Most certainly. Community members are urged to consider a bequest for the benefit of the Switzerland County community through the Community Foundation.

What is an 'endowment'?

It is a permanent fund set up by an individual or organization through a written agreement between the donor and the Foundation. Gifts to the fund are invested. Investment income is used to make grants and scholarships. The original value of the fund is not spent. All of the Foundation's more than 70 endowment funds are pooled for investment purposes but each individual fund is accounted for separately.

**Connecting People Who Care With Causes That Matter
For Good For Ever For Switzerland County.**

Frequently Asked Questions



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

What kinds of grants can be awarded from an endowment?

The Foundation is a very flexible tool for people to use and as long as a project, program, or organization is charitable, anything is possible. Founding donors establish how grants should be distributed from their endowment.

What does it cost to set up an endowment?

There are no start-up fees. An annual administration contribution of 1.5% from the fund is used to help with administrative expenses, including reporting annually to founding donors about their funds' financial activity.

What is the minimum amount needed to start an endowment?

An endowment must reach \$5,000 before it can start awarding grants. However, an Acorn Fund can be established with \$1,000 as long as a donor commits to contributing \$500 or more annually until the fund does reach \$5,000. The fund will not pay out any grants until it reaches \$5,000 and that amount has been invested for one full fiscal year.

How are my gifts invested?

The Foundation's Investment Committee, with the assistance of an investment consulting firm, seeks to prudently maximize returns by investing in a balanced portfolio of stocks and bonds and diversifying over a number of asset categories. The Foundation preserves the 'purchasing power' of the funds over time by reinvesting a portion of the investment returns back into the fund. That way the endowments keep pace with inflation.

How are the endowment grants determined?

The Foundation has adopted, along with hundreds of endowment managers in the country, a Total Return Policy. The policy has two goals: to maintain and increase the real value of the endowment and to smooth out the short-term roller coaster ride that inevitably results from investing in the marketplace. Depending on the current climate, the Foundation generally awards about 4% of a fund's average market value over the preceding 20 quarters. (New funds must be invested a full calendar year before they can make grants.)

Why establish a fund with the Community Foundation instead of giving directly to a favorite charity?

A gift to the Community Foundation to support a favorite charity or cause is a permanent gift that will produce income forever. A donor who supports a particular charity with an annual gift can continue to support the charity forever by making a permanent gift to the Community Foundation for that charity during his/her lifetime or in his/her will.

Types of Funds

Community Funds

Your gift can address ever-changing community needs — including future needs that often can't be anticipated at the time your gift is made.

Community Foundation Board & Alumni Community Fund
William & Kathy Day Community Fund
Switzerland County Community Fund
Vevay Deposit Bank Community Fund
Vevay-Switzerland County Foundation Community Fund

Donor Advised Funds

Donor Advised Funds provide donors with the ongoing opportunity of recommending grants from the fund they establish, subject to approval by the Foundation's Board of Directors.

Jim Alexander Memorial Fund for Agriculture
Lynn Bear Memorial Fund
Gullion Family Fund
Michael J. Leap Memorial Fund
George A. Robbins Memorial Fund
Lowell Wayne Sullivan, True to the Red, White & Blue Fund

Designated Funds

Your gift can be directed to a specific nonprofit organization or purpose, such as helping a senior center, museum, or virtually any nonprofit organization.

Jack & Margery Aldred Memorial Fund for Mt. Sterling Baptist Church
Delores M. Cole Memorial Fund for Switzerland County EMS
Community Foundation Administrative Fund
Edwin C. Danner, American Legion Post 185 Scholarship Fund
Developmental Services, Inc. Fund
East Enterprise Volunteer Fire Department Fund
Nick Hart Memorial Scholarship Fund
Kiwanis Club of Vevay, Inc. Fund
Randy Knott Fund for the Switzerland County Animal Shelter
Lifetime Resources' Senior Services Development Fund
Kevin McSwain Memorial Fund for the Pacer Band
Debbie Minch Memorial Fund for Switzerland County FFA Leadership Conference
The Pacer Band Fund
Switzerland County Animal Shelter Fund in memory of John A. & Hazel M. Danglade
Switzerland County Historical Society, Inc. Fund
Switzerland County Quality of Life Fund
Switzerland County School Corporation Fund
Switzerland County YMCA Fund
Technology for High School Enrichment & Adult Learning Fund
Town of Vevay Quality of Life Fund
Vevay-Switzerland County Foundation Fund in memory of Ralph W. Tilley for the
Switzerland County YMCA
Vevay-Switzerland County Tri-Kappa Fund



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

**Connecting People Who Care With Causes That Matter
For Good For Ever For Switzerland County.**

Types of Funds



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

Field of Interest Funds

Your gift can support particular areas of interest that you may have such as children, the arts, education, or needs of the elderly. The Foundation then selects the agencies or programs that fit the donor's wishes.

Hannah Grace Klein Memorial Fund
Switzerland County's Animals & Environment Fund
Switzerland County's Health & Safety Fund
Switzerland County's Lifelong Learning Fund
Switzerland County's Recreation Fund
Switzerland County's Youth & Families Fund

Acorn Funds

These funds are under \$5,000, but donors are set on a schedule to regularly add to the fund so that it reaches the \$5,000 minimum in a reasonable timeframe. At the time the fund reaches \$5,000 or more, the fund will then become a permanent endowment based on the donor's wishes. The Fund will not award any grants until it reaches \$5,000 and that amount has been invested for one full fiscal year.

4-H Endowment Fund
Pam & Bud Acton Fund
Sgt. Kenneth Raymond Booker Memorial Fund
Oscar, Bea, Sherry Edd Cook Family Scholarship Fund
William Dowdy, Jr. & Barbara Althoff Dowdy Fund
Randy Hise Memorial Fund for Scalo House
Historic Hoosier Hills RC&D- Switzerland County Fund
Vera Sue Keith Memorial Fund
The Pacer Scholarship Fund
Switzerland County FFA Fund
Glenda H. White Scholarship in memory of Sandra W. Kidwell

Nonpermanent Funds

These funds use the Community Foundation as a pass-through. These funds can be totally granted out.

Angela Hunger Hoskins Memorial Fund
Roger May Memorial Fund
Dalton Scudder Memorial Scholarship
Loni Amber Lynn Turner Memorial Scholarship
Carrie Lynn Van Norstran Fund
Buck White Memorial Scholarship
Women's Fund of Switzerland County

Types of Funds



Board Members:

Joy Briggs

Adam Cole

Matt Hocker

Steven Konkle

Roy Leap

Ruth Lohide

Steve Lyons

Roger Parrott

Wilma Swango

Bruce Williams

Staff:

Pam Acton
Executive Director

Melissa Andrew
Development
Director

Scholarship Funds

Scholarship Funds may be tailored to assist students with advanced educational opportunities or to support a specific educational institution of the donor's choosing.

Jane Alexander Memorial Scholarship

Johnny Andrew 4-H Scholarship

Baatz, Borgman and Hastings Scholarship

Shawn M. Barnes Memorial Scholarship for Madison Consolidated High School

Linda Lee Bennitt Memorial Scholarship

Lauretta & Clyde Borgman and Ralph Baatz Scholarship

John & Freda Bott Memorial Scholarship for Shawe Memorial High School

The Buchanan Family Memorial Scholarship

Nelson W. Burley Memorial Scholarship

Bernice Hart Demaree Memorial Scholarship

The Fisher Family Scholarship

Newell Fox/Mickey Lamson Scholarship

Pete Furnish Scholarship

Robert Furnish Family Scholarship

Robert E. & Betty J. Hardin-Hanover College Scholarship

Guy S. Harris/Patriot Alumni Scholarship

Haskell & Morrison Funeral Home Scholarship

Amos & Anna (Gates) Hastings Scholarship

Dale & Edith (Peters) Hastings Scholarship

Marylou Hocker Memorial Scholarship

Pete Hollitt Memorial Scholarship

Sandra W. Kidwell Memorial Scholarship for Special Education

O.H. & Helen McNary Memorial Scholarship

North Bend Farms & Cinergy Scholarship

Roger & Bev Parrott Scholarship

Jeanette Orem Parvis Scholarship

Lawrence & Garnet Pickett Memorial Scholarship

U.P. Schenck Memorial Scholarship

Sterling Stringfield Memorial Scholarship

Jack Sullivan Pharmacy Scholarship

Switzerland County Chamber of Commerce Scholarship

Switzerland County Elementary PTA Scholarship

Chad Valentine Memorial Scholarship

Diego & Fidelia Valenzuela Scholarship

Vevay-Switzerland County Lions Club Scholarship

Scott Welch Memorial Scholarship

Leland & Aldean Wiley Family Scholarship

Alvin & Julia (Wiley) Works Scholarship

Roy D. Works, Matt & Ethel M. Scudder Memorial Scholarship

**Connecting People Who Care With Causes That Matter
For Good For Ever For Switzerland County.**